

### Lease Assignment



## The Tankard, 111 Kennington Road, London, SE11 6SF

# **HAY HILL** LEISURE

Fully Fitted, A4 (Drinking Establishment) for sale
To request a viewing please call:
George Hamblett on 07766 234 955
Michael Macpherson MRICS on 07821 130 877



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#### **Description & Location**

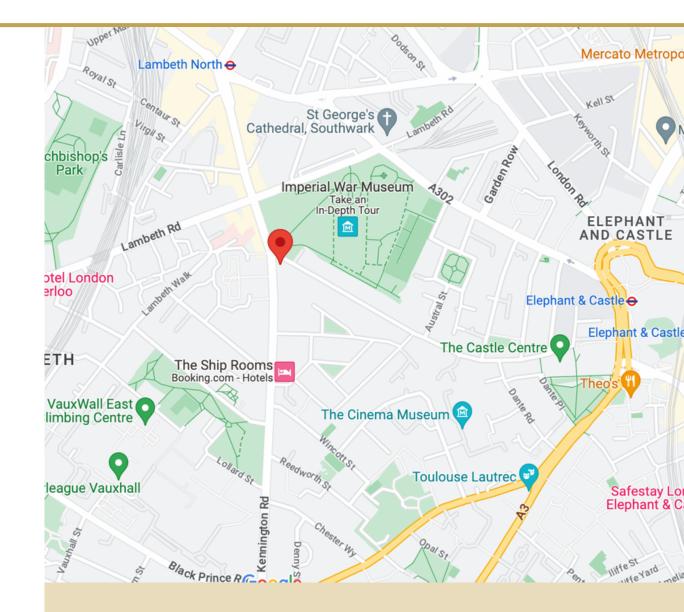
Steeped in local history and a former haunt of Charlie Chaplin, this Victorian public house is an excellent opportunity for any bar and restaurant operator looking to establish a presence in a dynamic and sought-after location.

The ground floor comprises the main bar area with beautifully restored wooden floors and lots of natural light flowing throughout. On the first floor there is a terrace bar and function room that leads directly on to the roof terrace with incredible views of the neighbouring Imperial War Museum.

Ideally located close to Kennington Cross which offers a good selection of popular bars, cafes, shops and restaurants. Local transport links include Lambeth North Underground (Bakerloo Line) and Elaphent & Castle (Bakerloo, Northern line and Thames Link).

#### Lease Terms

Term: Available by way of an assignment of the existing lease expiring on 28th June 2042 (within the L&T Act 1954)
Rent: £125,500pa (passing).
Rental income from 3 flats: £38,400pa
Net Rent: £87,100pa (taking rental income into consideration)



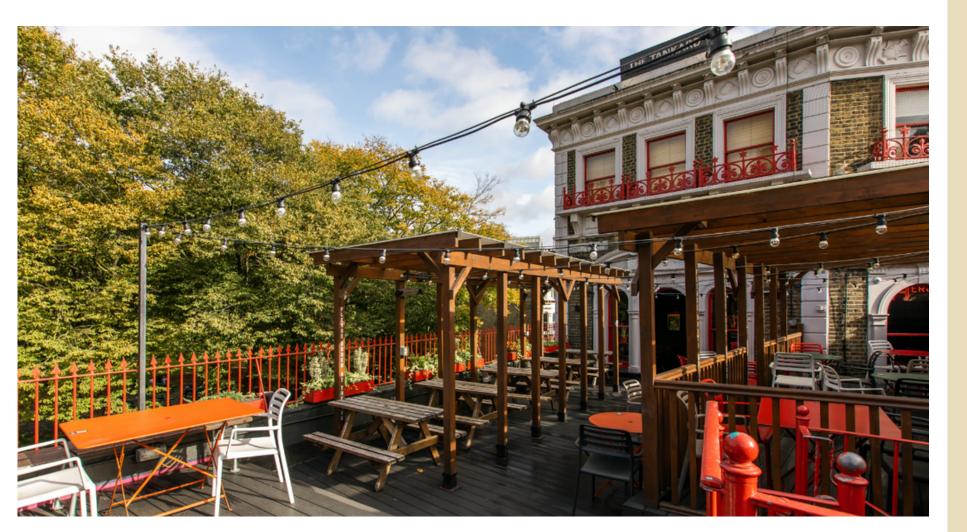
Contact Us: Hay Hill Property Services Ltd Berkeley House 15 Hay Hill London W14 9HG

Rateable Value (April 2023): £28,000pa Next Rent Review Date: 29/06/2022

Premises License: Fri-Sat: 2am, Sun-Wed: 12am, Thurs: 1am
External Seating: Yes front and roof terrace seating
Premium: Offers invited

#### **Floor Areas:**

1st floor: 1,020 sq. ft. (909 sq. ft. external roof terrace)Ground floor: 1,880 sq. ft.Basement: 1,401 sq. ft.Total: 4,301 sq. ft. (excluding roof terrace)



#### George Hamblett 07766 234 955 george@hayhillpropertyservices.com

Michael Macpherson MRICS 07821 130 877 michael@hayhillpropertyservices.com

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**Disclaimer** : These particulars are not to be considered a formal offer, they are for information only and give a general idea of the property. They are not to be taken as forming any part of a resulting contract, nor to be relied upon as statements or representations of fact. Whilst every care is taken in their preparation, the vendors or lessor s accept no liability as to their accuracy. Unless stated otherwise, all prices are quoted exclusive of VAT.